

## Message Text

LIMITED OFFICIAL USE

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ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 LAB-04 SIL-01 OMB-01 /055 W

-----079285 111718Z /47

P 111540Z NOV 77

FM AMEMBASSY LISBON

TO SECSTATE WASHDC PRIORITY 3701

LIMITED OFFICIAL USE LISBON 8694

DEPT. ALSO PASS TREASURY FOR SYVRUD

E.O. 11652: N/A

TAGS: EFIN, PO

SUBJ: PORTUGUESE MONETARY AND CREDIT DATA

REF: STATE 259296

FOLLOWING ARE MONETARY AND CREDIT DATA PRESENTED BY

BANK OF PORTUGAL.

MONETARY BASE LIABILITIES

CURRENCY RESERVES

AND

COINS TOTAL REQUIRED EXCESS TOTAL

1975 MARCH 77,077 15,835 17,475 -1,640# 89,207

JUNE 85,477 12,876 17,301 -4,425# 94,788

SEPTEMBER 98,895 15,159 16,683 -1,524# 110,768

DECEMBER 111,731 22,101 16,812 5,289 130,664

1976 MARCH 102,177 21,283 5,010 16,273 120,292

JUNE 105,461 22,464 5,134 17,230 124,703

SEPTEMBER 103,126 27,620 5,652 21,968 127,609

DECEMBER 110,635 33,407 6,312 27,095 140,998

DECEMBER 110,437 29,199 (20,302) (8,897) 130,636

1977 JANUARY 105,539 28,387 (20,411) (7,976) 133,926

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FEBRUARY 104,042 32,319 (20,942) (11,377) (136,361

MARCH 103,113 32,079 20,296 11,783 135,192

APRIL 102,790 26,783 20,349 6,434 129,573

MAY 101,989 31,887 21,584 10,303 133,876

JUNE 105,108 24,349 21,874 2,475 129,457

JULY 1) 110,234 23,075 22,966 109 133,309

AUGUST 2) 107,771 30,555 23,246 7,309 138,326

DECEMBER 2) 109,086 31,626 25,986 5,640 140,712

- 1) PROVISIONAL
- 2) ESTIMATE
- # NEGATIVE

ASSETS  
INTERNAL CREDIT  
NET  
HOLDINGS PUBLIC PRIVATE NON-MONETARY MONETARY MISC

ABROAD TOTAL SECTOR SECTOR FINANCIAL INST- NET  
#

INSTITUTIONS ITUTIONS

'75 MAR.	48,616	58,797	6,823	1,753	5,465	44,756	-18,206
JUN.	41,386	73,309	11,656	1,381	6,414	53,858	-20,107
SEP.	38,069	95,689	19,051	1,141	8,625	66,872	-22,990
DEC.	31,967	123,755	33,860	898	12,552	76,445	-25,058
'76 MAR.	22,020	127,329	41,906	685	14,442	70,296	-29,057
JUN.	10,385	140,102	44,322	534	17,184	78,062	-25,784
SEP.	8,227	147,156	52,605	373	17,323	76,855	-27,774
DEC.	4,123	167,781	60,421	275	18,110	88,975	-30,906
DEC.	4,113	166,286	59,168	226	7,138	99,754	-30,763
'77 JAN.	1,017	163,655	64,173	206	6,169	93,107	-30,746
FEB.	-1,785#	170,011	72,296	192	6,171	91,352	-31,865
MAR.	-4,389#	172,621	77,526	171	6,241	88,683	-33,040
APR.	-6,486#	171,106	76,197	151	6,631	88,127	-35,047
MAY	-10,016#	177,594	81,674	139	6,676	89,105	-33,702

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JUN.	-16,033#	174,904	81,816	131	7,065	85,892	-29,414
JUL.	-21,360#	183,423	84,824	378	7,175	91,046	-28,754
AUG.	-23,518#	192,068	86,782	108	7,413	97,765	-30,224
DEC.	-30,418#	206,136	106,000	70	7,441	92,625	-35,000

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, DATA, ECONOMIC CONDITIONS, POLITICAL SITUATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 11-Nov-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977LISBON08694  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770417-0781  
**Format:** TEL  
**From:** LISBON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19771170/aaaachva.tel  
**Line Count:** 99  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 084c0c1d-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 259296  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 22-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 628362  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PORTUGUESE MONETARY AND CREDIT DATA  
**TAGS:** EFIN, PO  
**To:** STATE  
**Type:** TE  
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/084c0c1d-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009